

Extract from the minutes of the Joint Strategic Committee 7 February 2023

JSC/43/22-23 Joint Treasury Management Strategy Statement and Annual Investment Strategy 2023/24 to 2025/26, Adur District Council and Worthing Borough Council

Before the Committee was a report by the Director for Digital, Sustainability and Resources, copies of which had been circulated to all Members and a copy of which is attached to the signed copy of these minutes as Item 8.

The report asked Members to approve and adopt the contents of the Treasury Management Strategy Statement and Annual Investment Strategy for 2023/24 to 2025/26 for Adur and Worthing Councils, as required by regulations issued under the Local Government Act 2003.

Members discussed the addition of new liability benchmarks and the change to reporting requirements

Decision

The Joint Strategic Committee

- i) Approves and adopts the TMSS and AIS for 2023/24 to 2025/26, incorporating the Prudential Indicators and Limits, and MRP Statements
- ii) Forwards the Prudential Indicators and Limits, and MRP Statements of the report for approval by Worthing Council at its meeting on 21 February 2023, and by Adur Council at its meeting on 23 February 2023.