



ADUR DISTRICT
C O U N C I L

Council
20 October 2022

Extract from the minutes of the Joint Strategic Committee - 11 October 2022

JSC/024/22-23 Investing for our future - Capital Strategy 2023/26

Before the Committee was a report by the Director for Digital, Sustainability and Resources, copies of which had been circulated to all Members and a copy of which is attached to the signed copy of these minutes as Item 6.

The report sought the approval of the Council's Capital Strategy for 2023/26. The Strategy outlined the Council's approach to capital investment and how the Council ensured that capital investment was directed to the Council's Priorities.

This year's strategy was set against an environment of high inflation and increasing interest rates which were having a significant impact on the Council's finances and the affordability of the Councils investment programmes.

The Committee was pleased to receive the report, noting that things were understandably more constrained than Members would like them to be. It was stated that the Councils had done exceptionally well to deliver what they had over the past couple of years and that the proposed Capital Strategy for 2023/26 was the right way forward.

The recommendations in the report were proposed by Councillor Carson Albury, seconded by Councillor Carl Walker and unanimously supported.

Decision

The Joint Strategic Committee recommended to both Adur and Worthing Councils that the Capital Strategy for 2023/26 be approved.