

Extract from the Joint Strategic Committee - 1 December 2020

JSC/081/20-21 Towards a sustainable financial position - Budget update

Summary of discussion

The report provided members with a progress report on the delivery of the financial strategy for 2021/22, along with details of the proposals that would help deliver a balanced budget for the next financial year and beyond

The report outlined the medium term financial challenge through to 2025/26 and updated members, where possible, on government funding proposals.

Contained within the report were specific budget proposals to increase income, to deliver efficiency, and other savings initiatives for 2021/22. Members were asked to support the savings proposals.

The recommendations in the report were proposed by Councillor Daniel Humphreys, seconded by Councillor Neil Parkin and unanimously supported by the Committee.

Decision:

The Joint Strategic Committee

- (i) noted the current 5 year forecasts;
- (ii) noted the committed growth items as set out in appendix 2;
- (iii) approved the proposed savings as set out in appendix 3;
- (iv) recommended that Adur and Worthing Councils approve the use of capital resources to fund savings proposals as set out in the capital flexibilities schedule in Appendix 4.**