



Extract from the minutes of the Joint Strategic Committee - 10th December 2024

JSC/057/24-25 Joint Mid Year Treasury Management Review 2024/25

The purpose of treasury management reports that are submitted during the year was to ensure that proper scrutiny was undertaken of the treasury and capital expenditure activities of the Councils and that the activities were conducted in a prudent manner in order to safeguard the financial position of the Councils.

Councils were required by regulations issued under the Local Government Act 2003 to produce a mid-year treasury management review of activities; and a review of performance against the prudential and treasury indicators for the year.

The key message arising from the report was that both Adur and Worthing Councils had complied with the approved policies and the indicators agreed prior to the start of the financial year.

This report asked Members to note the Treasury Management mid-year performance for Adur and Worthing Councils at the 30 September 2024, as required by regulations issued under the Local Government Act 2003.

Decision:

- 1) That the report be noted and forwarded to the Worthing Borough Council Meeting on 17th of December 2024 and Adur District Council 19th of December 2024 for noting

(Link to the [report](#) on the website - Joint Strategic Committee on 10 December 2024)