



WORTHING BOROUGH
COUNCIL

Council
20 February 2024
Item 6D

Extract from the minutes of the Joint Strategic Committee - 8th February 2024

JSC/038/23-24 Joint Treasury Management Strategy Statement and Annual Investment Strategy 2024/25 to 2026/27, Adur District Council and Worthing Borough Council

The report asked Members to approve and adopt the contents of the Treasury Management Strategy Statement and Annual Investment Strategy for 2024/25 to 2026/27 for Adur and Worthing Councils, as required by regulations issued under the Local Government Act 2003.

Decision

- 1) That the TMSS and AIS for 2024/25 to 2026/27 be approved and adopted, incorporating the Prudential Indicators and Limits, and MRP Statements. Including the addition of State Street Global Advisors MMF as an approved counterparty, to be governed within the same limits as other Money Market Funds and proposed changes to specified investment limits as detailed in 6.1.3.
- 2) **That the Prudential Indicators and Limits, and MRP Statements of the report be forwarded for approval by Worthing Council at its meeting on 20 February 2024, and by Adur Council at its meeting on 22 February 2024.**

(Link to the report on the website e.g. [Joint Strategic Committee - 8th February 2024](#))