



ADUR & WORTHING  
COUNCILS

**Record of Officer  
Executive Decision**

**Ref. No:** HofMP&I/009/18-19

**Date of Decision:** 29 November 2018

If you have any questions about this decision, please contact 01903 221006 or email [heather.kingston@adur-worthing.gov.uk](mailto:heather.kingston@adur-worthing.gov.uk).

<b>Record of Decision:</b> Strategic Property Acquisition			
<b>Decision taken by:</b> Head of Major Projects & Investment			
<b>Declaration:</b> I do not have a disclosable pecuniary interest, or conflict of interest.			
<b>Delegated authority:</b> Head of Major Projects and Investments 3.13.2 - Scheme of Delegations to Officers.			
<b>Decision:</b> To acquire the freehold interest(s) in the property, subject to existing leases.			
<b>Key Decision:</b> Yes			
<b>Reason for the Decision:</b> For investment purposes in accordance with the Strategic Property Investment Fund objectives as defined in the Commercial Property Investment Strategy			
<b>Alternative Options Considered:</b> N/A			
<b>Other Matters Considered:</b>			
Legal Advice and Issues	Yes	Financial Advice and Issues	Yes
Sustainability Issues	Yes	Equality Issues	No
Community Safety Issues	No	Human Rights Issues	
Reputation	Yes	Risk Assessment	Yes
Health and Safety Issues	Yes		

**Consultation:** The Head of Major Projects and Investment has carried our consultation with the Leader of Worthing Borough Council, Executive Member for Resources and Chief Financial Officer.

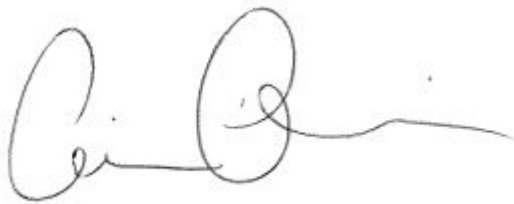
**Background Papers:**

Risk Matrix Report (exempt)

Financial Analysis (exempt)

Officer Decision Report (exempt)

**Call-in:** The call-in deadline for this decision will be 5:00pm on Thursday 6 December 2018.

A handwritten signature in black ink, appearing to read 'Cian Cronin', with a long horizontal flourish extending to the right.

**Signed:**

**Dated:** 29 November 2018

**Name:** Cian Cronin, Head of Major Projects & Investment

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